

The Chairman or Vice Chairman of the Board of Supervisors and the Secretary, respectively, of this Township are authorized and directed to prepare and to execute an appropriate borrowing base certificate for this Township to be appended to such debt statement, as required by Section 8110 of the Act.

SECTION 8. The Chairman or Vice Chairman of the Board of Supervisors and the Secretary, respectively, of this Township, as appropriate, are authorized and directed to prepare and to file with the Department appropriate statements required by Section 8026 of the Act that are necessary to qualify all or any portion of the lease rental debt of this Township that is subject to exclusion as self-liquidating debt for exclusion from the appropriate debt limit as self-liquidating debt.

SECTION 9. The Chairman or Vice Chairman of the Board of Supervisors and the Secretary, respectively, of the Township, as appropriate; are authorized and directed to execute, to attest and to deliver the Guaranty Agreement, in behalf of this Township, substantially in the form approved in Section 6; Subject, however, to applicable provisions of the Act.

SECTION 10. The Chairman or Vice Chairman of the Board of Supervisors and the Secretary, respectively, of this Township, as appropriate, are authorized and directed to make application to the Department for approval with respect to the Guaranty Agreement, as required by Section 8111 of the Act; and, in connection with such application, this Township shall pay or shall cause to be paid to the Department the filing fee required by the Act, the payment of which filing fee is authorized and approved.

SECTION 11. The maximum several guaranty obligations of this Township with respect to the Note, as set forth in the Guaranty Agreement in the form referred to in Section 6, which shall be payable, if and as necessary, shall be as are set forth in Exhibit A which is attached hereto and made part hereof.

The phrase "Fiscal Year", as provided in the Guaranty Agreement, as used in such Exhibit A, shall mean the fiscal year of the Municipalities.

SECTION 12. The several guaranty obligations of this Township, as set forth in Section 11, shall be payable from the tax and other general revenues of this Township.

SECTION 13. This Township shall covenant in the Guaranty Agreement and does hereby covenant to and with the Authority and with the Bank, and any subsequent registered owners, as appropriate, from time to time, of the Note, that this Township: (1) shall include the amounts payable in respect of its several guaranty pursuant to the Guaranty Agreement, for each Fiscal Year, as such phrase is defined in the Guaranty Agreement, in which such sums are payable, in its budget for that Fiscal Year; (2) shall appropriate such amounts from its general revenues for the payment of such several guaranty; and (3) shall duly and punctually pay or cause to be paid from its sinking fund (hereinafter referred to) or any other of its revenues or funds the amount payable in respect of such several guaranty, at the dates and places and in the manner provided in the Guaranty Agreement, according to the true intent and meaning thereof; and for such budgeting, appropriation and payment in respect of such several guaranty, this Township shall and does pledge, irrevocably, its

full faith, credit and taxing power. The foregoing covenants of this Township shall be enforceable specifically.

For the purposes of complying with the foregoing covenant, this Township covenants that it shall budget its several portion (50%) of the amounts set forth in Exhibit A which is attached hereto and made part hereof, such amounts being the maximum amounts payable with respect to the Note for the Fiscal Years in which such amounts are payable, and shall appropriate and shall pay over to the Bank such amounts; Subject, however, to provisions of the Guaranty Agreement with respect to credit for certain sums that shall be available for such amounts payable, all as more fully set forth in the Guaranty Agreement.

This Township also shall covenant in the Guaranty Agreement and does hereby covenant that, to the extent sufficient money shall not be available in its then current budget at any time when payments are required under the Guaranty Agreement, and if it shall be unable to incur debt lawfully in the current year for the purpose or to issue tax anticipation notes or otherwise to satisfy its obligations under the Guaranty Agreement, it shall include any amounts so payable by it in its budget for the next succeeding Fiscal Year and shall appropriate such amounts to the payment of such obligations and duly and punctually shall pay or shall cause to be paid its obligations incurred under the Guaranty Agreement, in the manner therein stated, according to the true intent and meaning thereof.

This Township hereby establishes a "sinking fund", as such phrase is defined or applied in the Act, as amended and supplemented from time to time, with respect to its obligations under the Guaranty Agreement with respect

to such guaranty, and the Bank is hereby appointed "sinking fund depository" and "paying agent", as such phrases are defined or applied in the Act, as amended and supplemented from time to time, to the extent necessary with respect to obligations of this Township under the Guaranty Agreement with respect to such guaranty.

SECTION 14. The Chairman or Vice Chairman of the Board of Supervisors and the Secretary, respectively, of this Township, as appropriate, are authorized and directed to execute all documents and to do all other acts as may be necessary and proper to carry out the intent and purpose of this Ordinance and the undertakings of this Township under the Guaranty Agreement.

SECTION 15. Reference in this Ordinance to specified officers of this Township shall include and shall be construed to include, if and as applicable, their respective successors in office.

SECTION 16. This Ordinance shall become effective in accordance with provisions of Section 8003 of the Act.

SECTION 17. In the event any provision, section, sentence, clause or part of this Ordinance shall be held to be invalid, such invalidity shall not affect or impair any remaining provision, section, sentence, clause or part of this Ordinance, it being the intent of this Township that such remainder shall be and shall remain in full force and effect.

SECTION 18. All ordinances or parts of ordinances that are inconsistent herewith shall be and the same expressly are repealed.