

**TOWNSHIP OF RUSH,
Schuylkill County, Pennsylvania**

ORDINANCE NO. 140

AN ORDINANCE

OF THE BOARD OF SUPERVISORS OF THIS TOWNSHIP DETERMINING TO INCUR DEBT IN THE MAXIMUM PRINCIPAL AMOUNT OF \$2,828,887.50 EVIDENCED BY LEASE RENTAL DEBT WHICH SHALL BE THE SEVERAL AND PROPORTIONATE SHARE (50%) OF THE GUARANTEED SEWER PROJECT NOTES - SERIES OF 2000, IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$5,657,775, TO BE AUTHORIZED AND ISSUED BY NORTHEASTERN SCHUYLKILL JOINT MUNICIPAL AUTHORITY IN CONNECTION WITH THE FOLLOWING: (1) DESIGN, ACQUISITION AND CONSTRUCTION OF SANITARY SEWAGE COLLECTION, TRANSMISSION, TREATMENT AND DISPOSAL SYSTEM FACILITIES IN AND ABOUT THIS TOWNSHIP AND THE TOWNSHIP OF RYAN, SCHUYLKILL COUNTY, PENNSYLVANIA, (2) CURRENTLY REFUNDING AND RETIRING THE GUARANTEED SEWER PROJECT NOTE - SERIES OF 1999 OF SAID AUTHORITY, AND (3) THE PAYMENT OF COSTS AND EXPENSES OF ISSUING SAID GUARANTEED SEWER PROJECT NOTES - SERIES OF 2000; PROVIDING THE MANNER OF SHARING, SEVERALLY (AND NOT ON A JOINT BASIS), THE MAXIMUM PRINCIPAL AMOUNT OF SUCH INDEBTEDNESS; AUTHORIZING SPECIFIED OFFICERS OF THIS TOWNSHIP TO TAKE CERTAIN ACTIONS AND TO EXECUTE CERTAIN DOCUMENTS IN CONNECTION WITH INCURRING SAID DEBT; PLEDGING THE FULL FAITH, CREDIT AND TAXING POWER OF THIS TOWNSHIP IN SUPPORT OF THE SEVERAL GUARANTY OBLIGATIONS OF THIS TOWNSHIP UNDER A GUARANTY AGREEMENT, BY AND AMONG THIS TOWNSHIP AND THE TOWNSHIP OF RYAN, SCHUYLKILL COUNTY, PENNSYLVANIA, SEVERALLY, AS GUARANTORS, SAID AUTHORITY AND