

TOWNSHIP OF RUSH,  
Schuylkill County, Pennsylvania

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ORDINANCE NO. 149

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AN ORDINANCE

OF THE BOARD OF SUPERVISORS OF THIS TOWNSHIP AUTHORIZING AND DIRECTING ISSUANCE OF A GENERAL OBLIGATION NOTE OF THIS TOWNSHIP, TO BE DESIGNATED GENERAL OBLIGATION NOTE, SERIES OF 2002, TO BE DATED THE DATE OF DELIVERY THEREOF, IN THE MAXIMUM PRINCIPAL AMOUNT OF SEVEN HUNDRED FIFTY THOUSAND DOLLARS (\$750,000), PURSUANT TO THE ACT OF THE GENERAL ASSEMBLY OF THE COMMONWEALTH OF PENNSYLVANIA KNOWN AS THE LOCAL GOVERNMENT UNIT DEBT ACT, TO PROVIDE FUNDS FOR AND TOWARD A CAPITAL PROJECT CONSISTING OF THE CONSTRUCTION OF A MUNICIPAL SERVICES FACILITY LOCATED IN THIS TOWNSHIP, IN ANTICIPATION OF PERMANENT FINANCING FROM THE UNITED STATES OF AMERICA ACTING THROUGH THE RURAL UTILITIES SERVICE, UNITED STATES DEPARTMENT OF AGRICULTURE, AND THE PAYMENT OF COSTS, FEES AND EXPENSES WITH RESPECT TO THE FOREGOING PURPOSES AND TO THE FINANCING; ACCEPTING A CERTAIN BID OR PROPOSAL FOR PURCHASE OF SUCH NOTE, AT PRIVATE SALE BY NEGOTIATION, AND AWARDING SUCH NOTE, AND SETTING FORTH RELATED PROVISIONS; FIXING THE SUBSTANTIAL FORM, DENOMINATIONS, NUMBERS, DATE, MATURITY DATE, INTEREST RATE, PRINCIPAL AND INTEREST PAYMENT DATES, AND PREPAYMENT AND REDEMPTION PROVISIONS OF SUCH NOTE; AUTHORIZING EXECUTION OF SUCH NOTE; CREATING A SINKING FUND AND APPOINTING A SINKING FUND DEPOSITORY FOR SUCH NOTE; PLEDGING THE FULL FAITH, CREDIT AND TAXING POWER OF THIS TOWNSHIP IN SUPPORT OF SUCH NOTE; SETTING FORTH CERTAIN COVENANTS RELATING TO THE TAX-EXEMPT STATUS OF INTEREST ON SUCH NOTE; REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES INsofar AS THE SAME SHALL BE INCONSISTENT HERewith; AND PROVIDING WHEN THIS ORDINANCE SHALL BECOME EFFECTIVE.