

Resolution Number 5 of 2001

A Resolution contingently exempting real property tax, earned income tax, net profits tax, mercantile and business privilege tax within a specific geographic area in Rush Township designated as a proposed Keystone Opportunity Expansion Zone in order to foster economic opportunities, stimulate industrial and commercial improvements and prevent physical and infrastructure deterioration within areas of Schuylkill County, Commonwealth of Pennsylvania.

WHEREAS, Board of Supervisors of Rush Township, Pennsylvania recognizes the need to encourage investment in areas within a defined geographical and political boundary of Rush Township, bonded as follows: Schuylkill County Tax Parcel Number 25-8-15(8) in Rush Township that are experiencing distress characterized by high unemployment, low investment of new capital, blighted conditions and underutilized, obsolete or abandoned industrial and commercial structures and a deteriorated tax base, and

WHEREAS, the Pennsylvania Keystone Opportunity Zone Act P.L. 705, No. 92, hereinafter referred to as the "Act," authorizes political subdivisions to apply to the Pennsylvania Department of Community and Economic Development, hereinafter referred to as "DCED", for designation of an area within the respective political subdivision as a Keystone Opportunity Expansion Zone and, as a precondition of such application to enact a resolution which provides within a designated and approved Keystone Opportunity Expansion Zone exemptions, deductions, abatements or credits from all local taxes identified in the Act, which resolution/ordinance will be contingent only upon DCED's approval of the application, and

WHEREAS, enactment of such exemption will result in improving both the economic, physical and social conditions within the Proposed Keystone Opportunity





January 10, 2001

Tamaqua School District

Tamaqua, PA 18252

C/O Micah Gursky

Dear Board Members:

With the expansion of the Keystone Opportunity Zone Program, I would like to make application for 4.3 acres of property (Tax Parcel Number 25-8-15 (8)). The proposed property is within the Tamaqua Industrial Development Enterprise Park (TIDE). It is adjacent to a current KOZ and the majority of the 4 plus acres is undeveloped. The proximity of the parcel to other KOZ in the TIDE would seem to prioritize the qualifications of this property.

The expense and time of developing one of the existing KOZ sites would be prohibited for my venture. I am considering the purchase of this property which is currently owned by Ralph and Marjorie Updike. The existing building which houses a bowling center would remain and all employees would be retained. This recreational facility is the only one on our immediate area. Our local demographics, aging populous, have made it difficult for this business to prosper. Tamaqua Area School District and our local communities have financially supported recreation through the formation of the Eastern Schuylkill Recreation Commission. I believe this recreational facility can also be greatly benefited by tax abatement offered through the KOZ. The TIDE has documented that ours is a difficult local consumer market. Within the creation of this KOZ it would assist in the marketing of the site with a hope to reach its full potential and thus the creation of additional jobs.

The relocation of our business, Hometown Vending, to this site will provide additional stability. A planned expansion will implement full service vending and food commissary services. It is our long term goal to be a regional facility which would be greatly benefited by