

5. This resolution shall become effective immediately upon January 1, 2001, contingent and conditioned upon the approval of DCED of the application with respect to the Proposed Keystone Opportunity Expansion Zone.

ORDAINED AND ENACTED by the Board of Supervisors of Rush Township of the Schuylkill County, Pennsylvania, this 12<sup>th</sup> day of Feb, 2001.

BY:

Joseph H. Schuckman  
Chairman  
Name, Title

ATTEST:

Catherine M. Riotta  
Secretary  
Name, Title

Expansion Zone by stimulating existing businesses' employment, creating new employment and diminishing blight; and

**WHEREAS**, it is expected that increased private and public-sector investors will reverse the dis-investment and conditions of blight within the Proposed Keystone Opportunity Expansion Zone by December 31, 2010, being the exemption period the Act provides.

**WHEREAS**, Rush Township, is participating in an application to DCED via Schuylkill County seeking approval of the Proposed Keystone Opportunity Expansion Zone.

**NOW THEREFORE BE IT RESOLVED** by the Board of Supervisors of Rush Township of Schuylkill County that effective as of January 1, 2001, contingent only upon DCED's approval of the application for the Proposed Keystone Opportunity Zone, the following provisions shall apply:

1. Real Property Tax in the Proposed Keystone Opportunity Expansion Zone is exempt in accordance with the provisions and limitations hereinafter set forth within the boundaries of the Proposed Keystone Opportunity Expansion Zone in accordance with the Act, such exemption to run from January 1, 2001 to December 31, 2010.
2. The exemption shall be 100% of the real property taxation on the assessed evaluation of property within the Proposed Keystone Opportunity Expansion Zone.
3. Earned Income and Net Profits Taxes; The Board of Supervisors of Rush township also waives business gross receipts tax for operations conducted by a qualified business; earned income received by a resident and/or net profits of a qualified business received by a resident or nonresident of the Proposed Keystone Opportunity Expansion Zone attributable to business activity conducted with the Proposed Keystone Opportunity Expansion Zone to the exemption date of December 31, 2010.
4. The provisions of the Act not herein enumerated, shall, nevertheless, be incorporated as part of this Ordinance by reference.

