RESOLUTION NO. 2001-06

A RESOLUTION AMENDING THE RESOLUTION PROVIDING A PENSION PLAN AND BENEFITS FOR ALL NON-POLICE EMPLOYEES OF RUSH TOWNSHIP, SCHUYLKILL COUNTY, PENNSYLVANIA, TO REDUCE THE MINIMUM AGE OF RETIREMENT FROM SIXTY-FIVE (65) TO SIXTY-TWO (62).

WHEREAS, the Township Supervisors of Rush Township believed it to be in the Township's best interest to adopt a pension plan and benefits for all non-police employees of the Township; and

WHEREAS, in order to clarify the participants and the circumstances under which survivor's benefits are payable, the Township deems it necessary to amend existing Resolution No. 91-7;

NOW, THEREFORE, BE IT RESOLVED AND IT IS HEREBY RESOLVED that the Board of Supervisors of Rush Township, they being the corporate authority thereof, aver as follows:

SECTION I. That there be and is hereby established a pension plan for all non-police employees of Rush Township, a pension plan for all of said persons who work full time at least thirty-five (35) hours a week and who are permanent employees.

SECTION II. That said persons shall be eligible for said pension benefits after ten (10) years of service as employees and at a minimum age of sixty-two (62).

SECTION III. The pension benefits shall consist of one and one-half (1 ½%) percent of the final average monthly salary, averaged over the final thirty-six (36) months of employment, multiplied by the year of service at retirement.

our proximity to the interstate systems. We serve clients within the TIDE Park one of which Transwestern Polymer has recently announced expansion and the creation of one hundred jobs. We are also negotiating with the service provider for rest stops on I 80-81 in Northeast PA. As our client pool grows, additional jobs will be created by our facility.

Hometown Vending is a member of the Schuylkill Chamber of Commerce, a part of the Tamaqua Community for over fifty years, and an initial contributor, to the development of the TIDE Park.

I Appreciate your time in this decision and will supply you with any additional or pertinent information. Again, thank you for your time and consideration in this matter.

Sincerely,

John J. Boyle
John J. Boyle

12 Lynwood St.

Tamaqua, PA 18252

(570) 668-1845

SECTION IV. Said pension benefits shall vest one hundred (100%) percent after ten (10) years of continuous service as an employee for the Township, and said employee shall be entitled thereto on retirement and after said ten (10) years of service or at the age of sixty-two (62), whichever is the later date, but cannot receive any such benefits until at least age sixty-two (62).

SECTION V. On retirement, the standard form of annuity shall be a life annuity.

SECTION VI. Upon the death of an active member who is eligible for retirement on the date of his death or a vested employee on the date of his death, the surviving spouse shall be entitled to monthly survivor's benefits of fifty (50%) percent of the participant's accrued benefit which the member was receiving or would have been receiving had he been retired at the time of his death. Payment of the benefits shall continue until death or remarriage of the surviving spouse. In the event that the member is survived by a minor dependent child but not a spouse, the benefits shall be paid to such child until he or she shall have attained the age of eighteen (18).

SECTION VII. Under this Resolution, the Township has elected to participate in the Pennsylvania Municipalities Pension Trust established for the benefit of the employees of the participating municipalities of Pennsylvania and the terms and conditions of the trust instrument entered into to effectuate such plans.

SECTION VIII. This Resolution shall become effective as of January 1, 2001.

The within Resolution was enacted this _____20th__ day of __February_____, 2001, at the regular meeting of the Board of Supervisors of Rush Township, Schuylkill County, Pennsylvania.

BOARD OF SUPERVISORS OF RUSH TOWNSHIP

Chairman

Supervisor

Supervisor

ATTEST: