

RUSH TOWNSHIP
SCHUYLKILL COUNTY, PENNSYLVANIA
RESOLUTION NO. 2005-07

A RESOLUTION AUTHORIZING PURSUIT OF A TAX INCREMENT FINANCING PLAN

WHEREAS, the Pennsylvania's Tax Increment Financing Act, 53 P.S. §6930.1 et seq., (the "Act") provides local taxing bodies authority to cooperate in providing financing for development of blighted areas within their respective jurisdictions in order to increase the tax base, provide new employment opportunities and improve the general economy; and,

WHEREAS, under the Act the Schuylkill County Industrial Development Authority (SCIDA) may prepare a Tax Increment Financing ("TIF") Plan to provide financing for the elimination and prevention of the development or spread of blight within designated tax increment districts located in Schuylkill County and to present such Plan to the Rush Township Board of Supervisors for consideration and,

WHEREAS, a preliminary proposal has been presented to the Supervisors of Rush Township by the Tamaqua Associates LP (the Developer) for the TIF of certain infrastructure and other improvements situated within the jurisdiction of the Municipality (the "Project"); and,

WHEREAS, Rush Township is expected to benefit from the use of tax increments to pay certain project costs as defined by the Act, by stimulation of private investment, increases in property values, creation of employment opportunities and improvement of surrounding properties; and,

WHEREAS, the implementation of any TIF Plan is fully dependent on the cooperation and participation of all local taxing bodies, namely the County of Schuylkill, Rush Township and Tamaqua Area School District.

NOW THEREFORE, BE IT RESOLVED by the Rush Township Board of Supervisors as follows:

1. The TIF concept for financing a portion of the costs of the project is endorsed and SCIDA is requested to prepare a detailed TIF Plan for a redevelopment area in the Township as required by the Act.
2. The respective governing bodies of the Tamaqua Area School District and the County of Schuylkill will be notified of this action and requested to undertake similar favorable consideration and cooperation in implementing a TIF Plan with respect to the Project.
3. The Chairman and the Treasurer are hereby designated as the Township's representatives to work on the TIF Committee with the Developer, SCIDA, Tamaqua Area School District and any other parties in preparing the TIF Plan, as required by the Act.
4. This Resolution is non-binding on the Township. Township participation in the TIF Committee shall not in any way be construed as constituting approval, acceptance, or endorsements of the TIF Plan. The Township reserves the right to opt out of participation in any phase of the TIF proposal at any time, with or without consent.
5. The proper officers of the Township are hereby authorized and directed to take such other actions and to execute such other documents as may be necessary or proper to carry out the intent and purpose of this Resolution.

RESOLVED and ENACTED this 15th day of February, 2005, by the undersigned
Supervisors in this lawful session regularly assembled.

ATTEST:

RUSH TOWNSHIP

May Guello
SECRETARY

BY: Frank Berleth

FRANK BERLETH, Chairman

William Sanchez Jr.

WILLIAM SANCHEZ, JR., Vice Chairman

Marion Lazar
MARION LAZAR, Supervisor