

TOWNSHIP OF RUSH

RESOLUTION NO. 2010-14

The undersigned, BOARD OF SUPERVISORS OF RUSH TOWNSHIP, SCHUYLKILL COUNTY, hereby certify that a meeting held on the 15th day of June 2010, the Rush Township Board of Supervisors unanimously adopted the following Resolution:

RESOLVED, that the Rush Township Board of Supervisors hereby agree to pay back the remaining balance owed to the Hometown Sewer Investment Fund of \$54,803.00 plus 3 % interest yearly with quarterly payments to begin the fiscal year of January 2011 and end December 2012. This amount satisfies the withdrawal of funds made on February 8, 2007.

This resolution is hereby enacted this 15th day of June, 2010.

RUSH TOWNSHIP BOARD OF SUPERVISORS



CHAIRMAN OF THE BOARD- Stephen W. Simchak

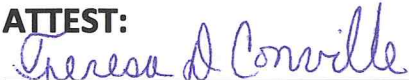


VICE-CHAIRMAN – Shawn Eric Gilbert



SUPERVISOR – Robert J. Leibensperger

ATTEST:



SECRETARY

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RUSH TOWNSHIP BOARD OF SUPERVISORS
SCHUYLKILL COUNTY
104 Mahanoy Avenue
Tamaqua, Pennsylvania 18252

Stephen W. Simchak- Chairman
Shawn Eric Gilbert – Vice Chairman
Robert J. Leibensperger - Member

Phone: (570) 668-2938
Fax: (570) 668-3129

AMORTIZATION SCHEDULE
FOR RE-PAYMENT OF HOMETOWN SEWER FUNDS
BORROWED ON FEBRUARY 8, 2007
AS PER RESOLUTION #2010-14

\$54,803.00 plus 3 % interest with quarterly payments to begin the end of the first quarter of 2011 and end December 2012.

Month/Year	Payment	Principal Paid	Interest Paid	Total Interest	Balance
March 2011	\$7,006.50	\$6,672.13	\$394.37	\$394.37	\$48,130.87
June 2011	\$7,006.50	\$6,722.29	\$344.21	\$738.58	\$41,408.58
Sept 2011	\$7,006.50	\$6,772.84	\$293.66	\$1,032.24	\$34,635.74
Dec 2011	\$7,006.50	\$6,823.76	\$242.74	\$1,274.98	\$27,811.98
March 2012	\$7,006.50	\$6,875.06	\$191.44	\$1466.42	\$20,936.91
June 2012	\$7,006.50	\$6,926.76	\$139.73	\$1,606.15	\$14,010.15
Sept 2012	\$7,006.50	\$6,978.84	\$87.66	\$1693.81	\$7,031.31
Dec 2012	\$7,006.50	\$7,037.19	\$35.18	\$1,728.99	\$0