

RUSH TOWNSHIP, SCHUYLKILL COUNTY
COMMONWEALTH OF PENNSYLVANIA

RESOLUTION NO. 2017-09

WHEREAS, Rush Township is involved in a sewer project involving both Lincoln Drive and Claremont Avenue (State Route 309), both of which are State roads running within Rush Township, and as part of that sewer project Rush Township was required to obtain a Highway Occupancy Permit from the Commonwealth's Department of Transportation due to required work under those State rights-of-way; and

WHEREAS, a requirement of the Department of Transportation to allow Rush Township to proceed to work under the Highway Occupancy Permit is that Rush Township obtain security in the amount of \$17,307.00, to insure the completion of the work; and

WHEREAS, Rush Township has secured a Letter of Credit from Mauch Chunk Trust to satisfy the requirements of the Department of Transportation as to security, but Mauch Chunk Trust requires a Resolution from the Rush Township Board of Supervisors authorizing the borrowing and indicating approved signatories for the documents necessary to accomplish same; and

WHEREAS, the Letter of Credit does not constitute debt as that term is used in the Local Government Unit Debt Act because the \$17,307.00 Line of Credit is secured by \$17,307.00 in funds from Rush Township being deposited into an account with Mauch Chunk Trust;

NOW, THEREFORE, be it RESOLVED as follows:

1. Rush Township hereby authorizes the issuance of a Letter of Credit by Mauch Chunk Trust to Rush Township in the amount of \$17,307.00.
2. Any documents required or necessary to effectuate the Letter of Credit referenced in Paragraph 1 of this Resolution shall be executed on behalf of Rush Township by the Chairman of the Board of Supervisors of Rush Township, currently Shawn Gilbert at the time this Resolution is adopted.

Be it RESOLVED this 9th day of February, 2017.

ATTEST:

Kathleen
Secretary

RUSH TOWNSHIP
BOARD OF SUPERVISORS

Shawn Gilbert
Jeanine Motone